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## Disregarded Small Fund Assets

Use this button to tell us if the Fund has Disregarded Small Fund Assets by clicking on “No” or “Yes”.

The Fund will have Disregarded Small Fund Assets if, just before the start of the tax year:

- One or more of the members in the Fund has a total superannuation balance of more than \$1.6m (including all of the members’ superannuation entitlements, not just those in this Fund); and
- That member was receiving a retirement phase superannuation income stream (in any fund).

From the 2017/18 tax year onwards, an SMSF cannot use the segregated method for calculating exempt current pension income if the Fund has Disregarded Small Fund Assets. The proportionate method is mandatory.

Also note that for the 2021/22 and subsequent tax years, a fund that is entirely in retirement phase for the whole of the tax year does not need an actuarial certificate, even if it has Disregarded Small Fund Assets.

For the 2016/17 and earlier tax years, always click on “No”.

If you have any questions about Disregarded Small Fund Assets, please email us at [enquiries@verusactuaries.com.au](mailto:enquiries@verusactuaries.com.au), or call us on 1800 978 328.

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